

1 Customer Information

(First Name, Middle Name, Last Name)

2 Investor Profile Questionnaire

To assist you in determining your investment style, we are providing the following Investor Profile Questionnaire as a tool for reviewing the fundamental issues of your tolerance to risk and investment time line.

HOW TO USE THE INVESTOR PROFILE QUESTIONNAIRE

Please answer each of the following questions by putting a check mark to the left of the response that best describes you as an investor. After you have completed the risk profile test, total up the numbers checked for each question and fill in the amount on the Risk Profile Test Summary. Once you have your total, consult the Investor Profile Portfolios chart for your portfolio preference.

Risk Profile Questionnaire

1. If everything goes as planned, I expect to retire in...

- Over 25 years [35] 18 to 24 years [30] 12 to 17 years [25] 7 to 11 years [20] less than 7 years [10]

2. What is your primary financial goal?

- Preservation of capital – Short Term Risk of Loss -10% [5]
 Growth & Income – I want to balance between growth and fixed income – Short Term Risk of Loss -30% [10]
 Growth – I'm primarily interested in growth – Short Term Risk of Loss -50% [20]

3. What is your liquid net worth (total of stocks, bonds and cash you own excluding home equity)?

- Over \$500,000 [20] \$200,000 - \$500,000 [15] Under \$200,000 [10]

4. What is your household credit card debt ratio? (Credit card debt divided by household income)

- 12% or greater [0] \$6% to 11% [5] 5% or less [10]

5. How stable is your employment income over the next 10 years?

- Probable that I will be employed most of the next 10 years [15]
 My employment will end in less than 5 years [5]

Risk Profile Questionnaire Summary

(please add up your total score) []

Investor Profile Portfolios (4 portfolios)

PROFILE SCORE	AGGRESSIVE - GOALS AND OBJECTIVES
Over 81	<p>80% to 100% Equity Funds & Up to 20% Fixed Income</p> <p>Primarily invested in the stock market, this Portfolio is allocated for participants with a long-term investment horizon (over 20 yrs.), a tolerance for volatility and higher risk, and targeting a market rate of return. This portfolio is rebalanced and re-allocated annually by Slavic and there is a 0.50% annual management fee for this service. Investing in the stock market is inherently risky. There is no guarantee the targets will be met.</p>

2 Investor Profile Questionnaire—CONTINUED

PROFILE SCORE	MODERATE - GOALS AND OBJECTIVES
61 - 81	<p>50% to 75% Equity & 50 to 25% Fixed Income</p> <p>This portfolio is allocated to generate moderate returns with average risk. The portfolio is rebalanced or re-allocated at least annually. There is a 0.50% annual management fee for this service. Typically, the moderate portfolio is designed for participants with 10 to 20 years until retirement willing to accept average risk. Investing in the stock market is inherently risky. There is no guarantee the targets will be met.</p>
PROFILE SCORE	CONSERVATIVE - GOALS AND OBJECTIVES
Less Than 61	<p>30% to 40% Equities & 70 to 60% Fixed Income</p> <p>This portfolio is suitable for participants near or in retirement, with a low risk tolerance. It is designed to provide stable, low returns with 70% in fixed income funds. This portfolio is rebalanced or re-allocated at least annually by Slavic and there is a 0.50% annual management fee for this service. Because 30% is invested in equities, this portfolio will fluctuate and bears a degree of market risk. There is no guarantee the targets will be met.</p>
PROFILE SCORE	ULTRA CONSERVATIVE - GOALS AND OBJECTIVES
NOT APPLICABLE	<p>100% Fixed Income</p> <p>This portfolio, designed to preserve capital, is for participants that have no tolerance for stock market risk and, as a result, are willing to accept lower returns. The portfolio invests primarily in Money Market and short-term high quality fixed income funds. This portfolio is rebalanced or re-allocated at least annually by Slavic and there is a 0.50% annual management fee for this service. The portfolio may have a degree of interest rate risk if the manager chooses to lengthen the duration of the bonds in order to achieve higher yields.</p>

Investment Goals

Locate your Investor Profile Score in the table above. Determine if the Investor Profile Objective (Ultra Conservative, Conservative, Moderate, Aggressive) indicated by your score aligns with your investment goals. You may choose to allocate your investments according to your Investor Profile Score, or you may choose any profile on your own.

The assets in Slavic Managed IRA are to be invested according to the Investment Goal selected below:

Ultra Conservative
 Conservative
 Moderate
 Aggressive

3 Management Agreement

The undersigned (“Client”) hereby employs Slavic Mutual Funds Management Corporation (“Advisor”), and Advisor agrees to serve, as Investment Advisor for the Account on the following terms and subject to the following conditions.

WHEREAS, Advisor is registered pursuant to the Investment Advisor’s Act of 1940, as amended, and Client wishes to retain Advisor with respect to the recommendation and management of investments in mutual funds.

Forms & Communication

Client shall sign all forms legally required to establish an account(s) so as to permit the purchases and exchanges of investments on behalf of the Client. Client agrees to receive quarterly account statements, prospectuses, proxies and provide other account information in electronic form and agrees to provide and maintain a valid email address for this to take place.

Custody

Client has appointed or will appoint Counsel Trust Company (the “Custodian”) to take and maintain possession of all of the assets in the Account. Neither Advisor nor any “affiliate” (as defined in the rules and regulations under the Securities Act of 1933, as amended) will be the Custodian. Advisor will have no liability with respect to custodial arrangements or the acts, conduct, or omissions of the Custodian.

Deposits/Withdrawals

Client may, from time to time, deposit additional funds with Custodian, so as to increase the investments managed by Advisor. Client may withdraw funds from account(s) at any time, and will notify Advisor in writing of each such deposit or withdrawal within 15 days.

ACCOUNT NUMBER:

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Management Agreement—CONTINUED

Trading Status

Custodian will establish the IRA account and clear mutual fund exchanges as ordered by the Advisor, and the client hereby authorizes Advisor to effect exchanges between such mutual funds. Advisor makes no promises, representations, warranties or guarantees that any of the services to be rendered hereunder will result in a profit to the Client. Any trades requested by the client must be placed through the Advisor and not submitted directly to Counsel Trust Company (the "Custodian") in order to maintain proper records.

Authority to Act

Advisor shall have authority, to effect on behalf of the Client's account(s), the purchase/sale of any and all shares of various open and closed-end mutual funds. SMF shall not exercise or be deemed to have any other discretionary authority or control of assets, other than exchanging investments within the designated accounts. Client agrees to read all correspondence and statements from Advisor, and to notify Advisor in writing within 30 days of any discrepancy or change in financial profile that would affect how the portfolio should be allocated.

Termination

This Agreement may be terminated at any time, for any reason, by either party by providing prior written notice.

Fees

Client authorizes and directs Custodian to calculate and remit the investment management fee to the Advisor on a quarterly basis. Client understands that the mutual funds in which the Client's funds will be invested may also pay advisory fees and other expenses per the prospectus of the fund. The Advisor will charge a management fee of 12.50 basis points on the account balance, valued at the end of each quarter. This amounts to an annual fee of 50 basis points. In addition, Slavic Integrated Administration, a related company will receive 1.50 basis points quarterly for recordkeeping services provided to Counsel Trust Company. This amounts to an annual fee of 6 basis points.

Proxy Voting

Advisor will vote proxies.

Assignment

No assignment of the Agreement shall be made by Advisor unless consented to in writing by the Client.

Material Information

Client acknowledges that it has received and read a copy of Advisor's Privacy Policy and of Part II of Advisor's Form ADV.

Arbitration

This Agreement shall be governed by the laws of the State of Florida, and Client hereby agrees that all controversies which may arise between Client and Advisor concerning any transaction or the construction, performance, or breach of this agreement shall be determined by arbitration. Any arbitration shall be by an arbiter mutually agreed upon and shall be held in the City of Boca Raton pursuant to the Arbitration Laws of the State of Florida.

4 Signature

IRA Holder Signature

(Date)

Slavic Mutual Funds Management Corporation

(Date)

Return the application to:
Slavic Mutual Funds Management Corporation

1075 Broken Sound Parkway NW Suite 100

Boca Raton, Florida 33487

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