

2 Tell Us About Yourself—CONTINUED

USA PATRIOT Act Information (Required by Federal law—See page 1)

All applicants please provide the information below along with a photocopy of your identification.

Date of Birth (mm/dd/yyyy)

Social Security or Taxpayer ID No.

Country of Citizenship

ID No. (Select one):

Driver's License

Passport

State ID

Other Government-issued ID

3 Beneficiary Designation

Indicate the percent of your account to be distributed to the primary beneficiary (ies) upon your death. The total must equal 100%.

Primary Beneficiary (ies) Name (First, MI, Last)	Relationship	Social Security	Date of Birth	Share%
1.				
2.				
3.				

Secondary Beneficiary (ies) Name (First, MI, Last)	Relationship	Social Security	Date of Birth	Share%
1.				
2.				
3.				

SPOUSAL CONSENT

This section should be reviewed if either the trust or the residence of the IRA holder is located in a community or marital property state and the IRA holder is married. Due to the important tax consequences of giving up one's community property interest, individuals signing this section should consult with a competent tax or legal advisor.

CURRENT MARITAL STATUS

- I Am Not Married – I understand that if I become married in the future, I must complete a new IRA Designation of Beneficiary form.
 I Am Married – I understand that if I choose to designate a primary beneficiary other than my spouse, my spouse must sign below.

CONSENT OF SPOUSE

I am the spouse of the above-named IRA holder. I acknowledge that I have received a fair and reasonable disclosure of my spouse's property and financial obligations. Due to the important tax consequences of giving up my interest in this IRA, I have been advised to see a tax professional. I hereby give the IRA holder any interest I have in the funds or property deposited in this IRA and consent to the beneficiary designation(s) indicated above. I assume full responsibility for any adverse consequences that may result. No tax or legal advice was given to me by the Custodian.

 (Signature of Spouse)

 (Date)

The foregoing instrument was acknowledged before me this ____ day of ____, 20__, by _____.

(NOTARY SEAL)

Personally Known ___ OR Produced Identification ___ Type of Identification Produced _____

A. Complete if you have already received a check from your former employer’s plan administrator.

I have enclosed a check from my plan administrator.

Check Amount: \$ _____. This check represents an eligible rollover distribution from my former employer’s retirement plan. Please invest these assets as designated in the Slavic Mutual Funds Investment Management Agreement.

B. Complete if you have not yet received a check from your former employer’s plan administrator and check Option 1 or 2.

1. **Retirement plan administered by Slavic.**

Please fill out a Slavic Distribution Request Form. **All payments should be made out to Mid Atlantic Capital Corp.**

2. **Retirement plan administered by other financial institutions.**

I have not enclosed a check from my plan administrator but I do want to have the proceeds from my former employer’s retirement plan rolled over to my newly established SMF Managed IRA account. Please notify me of my new SMF Managed IRA account number when established. I will contact my plan administrator with that information and arrange to have the distribution sent to:

**Mid Atlantic Capital Corp c/o Slavic
1075 Broken Sound Parkway NW Ste. 100
Boca Raton, FL 33487-3540**

All payments should be made out to Mid Atlantic Capital Corp.

I received and read the Counsel Trust Company Traditional and Roth IRA Disclosure Statement and Custodial Agreement, The Counsel Trust Company IRA Article IX Addenda (Custodian), and I agree to the terms and conditions contained within those documents. Within seven (7) days from the date I open this IRA, I may revoke it without penalty by mailing or delivering a written notice to the Custodian.

I assume complete responsibility for:

1. Determining that I am eligible for an IRA each year I make a contribution.
2. Ensuring that all contributions I make are within the limits set forth by the tax laws.
3. The tax consequences of any contribution (including rollover contributions and conversions) and distributions.

IRA Holder Signature

(Date)

Authorized Signature of Custodian

(Date)

This Account Application must be accompanied by the following forms:
The Counsel Trust Company IRA Article IX Addenda (Custodian)
The Slavic Mutual Funds Investment Management Agreement

Section 1: APPOINTMENT OF AGENT

I ("Principal") appoint Counsel Trust Company ("Agent") to hold as Custodian, certain property or interests which Principal has turned over to the Agent, together with such other property as Principal may from time to time deliver to the Agent. Said property shall constitute Principal's Individual Retirement Self Directed Account ("Account").

The Principal understands that the Agent has entered into a service arrangement with a Third Party Administrator/Record Keeper named above to perform certain administrative and record keeping services on the Agent's behalf and that the Agent can and will accept all instructions as provided by the Principal to the Third Party Administrator/Record Keeper and Investment Manager also named above. The Principal has entered into an investment management contract with Investment Manager and directs the Agent to calculate, collect and pay the Investment Manager on a quarterly basis at an annual rate of forty-five (45) basis points on all assets held in the account at quarter end. The Principal further acknowledges that from time to time the Agent and Third Party Administrator/Record Keeper may also be compensated for the services they perform as it relates to the administration of this Account and directs the Agent to calculate, collect and pay the Third Party Administrator/Record Keeper on a quarterly basis for such services at an annual rate of five (5) basis points on all assets held in the account at quarter end. Fees owed to the Agent will equal an annual rate of four (4) basis points on all assets held in the account at quarter end. All fees mentioned above will be automatically debited from the Principal's account on a quarterly basis and remitted to the appropriate party. Also as part of its compensation, the Agent may also charge the Third Party Administrator/Record Keeper certain miscellaneous fees including (a) \$3.00 per outgoing ACH request, (b) \$10.00 per stopped payment on any check, (c) \$15.00 per overnight delivery, (d) \$15.00 per outgoing wire transfer, (e) \$10.00 per outgoing check request, and (f) any other charges that may be mutually agreed upon in writing between Principal and Third Party Administrator/Record Keeper.

Agent shall furnish or cause to furnish a statement of all transactions. This statement shall serve as notification and reporting of all security transactions in Principal's Account. Principal specifically waives receipt of brokerage confirmations, however electronic confirmations will be kept on file for all transactions and will be available for inspection by Principal. Statements shall be provided monthly, quarterly, or semi-annually by the Third Party Administrator/Record Keeper.

Principal will promptly report to Agent and its third party administrator/record keeper any error or disagreement concerning the account statements and trade confirmations. In any event, this report must be made to Agent within 30 days after the statement or confirmation is received; otherwise, Principal will, at Agent's discretion, be deemed to have accepted it as stated. Principal will be deemed to have received statements 10 days after mailing unless Principal informs Agent within 20 days after the date set for the close of the statement that Principal has not received the statement. Also, banking regulations provide Principal has a right at no additional cost to be mailed notification of a security transaction within five business days from the transaction date, or within five days from the receipt by Agent if a broker or dealer is used.

Agent shall collect the income, or cause to collect the income, and after deducting any charges and necessary expenses reinvest the net income in the account as Principal directs.

Agent may rely on oral or written instructions received from the Principal, which Agent believes in good faith, were genuine.

Section 2: INVESTMENT RESPONSIBILITY

Reservation of Investment Authority (Principal shall be responsible for investment management):

Principal specifically reserves to himself/herself sole management of the assets and the earnings and appreciation thereon, including the control of investments and reinvestments. Agent shall carry out all instructions given to it by the Principal for the payment of funds or delivery of any securities or other property held under this Agreement and by the Investment Manager for the purchase, sale or exchange of securities. The Agent shall furnish to the Principal a report or cause to furnish a report on all investment transactions at such reasonable times, as the Principal shall request. The Agent shall not be liable for any loss resulting from any action taken by it hereunder in good faith. If applicable, the Agent is authorized to execute purchases and sales through its affiliated brokerage service so long as said service provides best execution, and the Agent shall pay the regular charges of said service as part of the administrative expenses of the account. Agent shall hold securities in nominee name, in bearer form, in book entry form, in a clearing corporation or in a depository (including any corporate affiliate of Agent). Agent may appoint agents, sub-custodians or depositories, to hold part or all of the property. Agent shall, unless it receives written instructions to the contrary,

- (a) Attend or cause to attend to corporate actions, collect proceeds of securities which mature or are called as they come to Agent's attention;
- (b) Sell all fractional shares received and credit all stock dividends to principal.

Section 3: LIABILITY

Agent shall only have those duties specified in this agreement and shall be liable only for its own negligence, willful misconduct or lack of good faith. Agent shall not be liable for any incidental, consequential or punitive damages, regardless of their cause or whether Agent was aware of the possibility of these damages. Agent shall not be liable for acting upon any notice, instruction, or other instrument believed by it to be genuine and delivered by an authorized individual. Agent shall not be liable for damages from any event beyond its control. This paragraph shall survive the termination of this agreement.

Principal shall indemnify, defend and hold Agent and its officers, directors, employees, agents and representatives harmless from and against any suit, judgment, claim, demand, loss, liability, expense or interest (including legal fees and expenses) arising out of or in connection with this agreement, excluding, however, those losses and expenses which are finally determined by a court of appropriate jurisdiction to have resulted directly from Agent's gross negligence or willful misconduct in the performance of its obligations as described by this agreement. Agent shall have a lien, and may offset, against the assets to the extent of any amount owed by Principal to Agent under this agreement. This paragraph shall survive the termination of this agreement.

Section 4: SHAREHOLDER COMMUNICATIONS

In order to facilitate company/shareholder communications and for other similar purposes, Principal authorizes the Agent to release Principal's name, address, and share position of assets held in this Account to the companies (or their representatives) in which Principal is a shareholder.

Unless otherwise agreed to by Principal(s) and Agent, Agent shall vote proxies.

Section 5: TAXPAYER CERTIFICATION

Under penalty of perjury, I certify that _____ Is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and that I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding.

Section 6: REGULATORY INFORMATION

Anti-Money Laundering. I: (1) represent that all evidence of identity provided is genuine and all related information furnished is accurate; (2) agree to provide any information deemed necessary by the Trust Company in its sole discretion to comply with its anti-money laundering program and related responsibilities from time to time; (3) represent that I am not acting as agent, representative, intermediary/nominee or in any similar capacity for any other person or entity. I acknowledge that the Trust Company prohibits investments by or on behalf of the following persons (each, a "Prohibited Investor"): (1) a person whose name appears on the List of Specially Designated nationals and Blocked Persons maintained by the U.S. Office of Foreign Assets Control ("OFAC"); (2) a foreign shell bank, as defined by the USA PATRIOT Act; or (3) a person or entity resident in or whose funds are transferred from or through an account in a Non-Cooperative Country or Territory, as defined by the Financial Action Task Force, and I represent that I am not personally nor am I investing on behalf of one of these Prohibited Investors.

Privacy. The Agent and our Affiliates strongly believe in protecting the confidentiality and security of information we collect about individuals "Nonpublic Personal Information" is nonpublic information about the individual that we obtain in connection with providing a financial product or service to the individual for personal, family, or household purposes. We do not disclose any Nonpublic Personal Information about our customers or former customers to anyone, except as permitted by law. We may disclose all of the information we collect excepting Nonpublic Personal Information, as described above, to nonaffiliated companies that perform marketing services on our behalf, or to other financial institutions with which we have joint marketing agreements. For example, information may be disclosed to others to enable them to provide business services for us, such as helping us to evaluate requests for our products or services, performing general administrative activities for us, and assisting us in processing a transaction requested by an individual. If an individual decides to close an account or otherwise becomes an inactive customer, we will continue to follow the privacy practices described in this notice with respect to such individual. We also maintain physical, electronic, and procedural safeguards to protect information; these safeguards comply with all applicable laws.

Section 7: ACCOUNT HOLDER ACKNOWLEDGEMENT

This agreement is effective upon acceptance by the Agent. It may be terminated at any time by written notice by the Agent or the Principal. Upon such termination, the proceeds of this Account shall be paid and delivered to the Principal, who agrees to furnish a receipt for the same. By signing this Custodial Agency Application and Agreement, Principal agrees to the terms and conditions of the Agreement. I hereby acknowledge receipt of Counsel Trust Company's Privacy Notice along with this agreement.

Signature of Principal

Date

Authorized Signature of Counsel Trust Company

Date

Slavic Managed IRA Investment Management Agreement



1 Customer Information

(First Name, Middle Name, Last Name)

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To assist you in determining your investment style, we are providing the following Investor Profile Questionnaire as a tool for reviewing the fundamental issues of your tolerance to risk and investment time line.

HOW TO USE THE INVESTOR PROFILE QUESTIONNAIRE

Please answer each of the following questions by putting a check mark to the left of the response that best describes you as an investor. After you have completed the risk profile test, total up the numbers checked for each question and fill in the amount on the Risk Profile Test Summary. Once you have your total, consult the Investor Profile Portfolios chart for your portfolio preference.

Risk Profile Questionnaire

1. If everything goes as planned, I expect to retire in...

- Over 25 years [35] 18 to 24 years [30] 12 to 17 years [25] 7 to 11 years [20] less than 7 years [20]

2. What is your primary financial goal?

- Preservation of capital – Short Term Risk of Loss -10% [5]
 Growth & Income – I want to balance between growth and fixed income – Short Term Risk of Loss -30% [10]
 Growth – I'm primarily interested in growth – Short Term Risk of Loss -50% [20]

3. What is your liquid net worth (total of stocks, bonds and cash you own excluding home equity)?

- Over \$500,000 [20] \$200,000 - \$500,000 [15] Under \$200,000 [10]

4. What is your household credit card debt ratio? (Credit card debt divided by household income)

- 12% or greater [20] \$6% to 11% [15] 5% or less [10]

5. How stable is your employment income over the next 10 years?

- Probable that I will be employed most of the next 10 years [20]
 My employment will end in less than 5 years [15]

Risk Profile Questionnaire Summary (please add up your total score) [

Investor Profile Portfolios (4 portfolios)

PROFILE SCORE	AGGRESSIVE - GOALS AND OBJECTIVES
Over 81	<p>80% to 100% Equity Funds</p> <p>Primarily invested in the stock market, this Portfolio is allocated for participants with a long-term investment horizon (over 20 yrs.), a tolerance for volatility and higher risk, and targeting a market rate of return. This portfolio is rebalanced and re-allocated annually by Slavic and there is a 0.50% annual management fee for this service. Investing in the stock market is inherently risky. There is no guarantee the targets will be met.</p>

2 Investor Profile Questionnaire—CONTINUED

PROFILE SCORE	MODERATE - GOALS AND OBJECTIVES
61 - 81	<p>50% to 75% Equity & 50 to 25% Fixed Income</p> <p>This portfolio is allocated to generate moderate returns with average risk. The portfolio is rebalanced or re-allocated at least annually. There is a 0.50% annual management fee for this service. Typically, the moderate portfolio is designed for participants with 10 to 20 years until retirement willing to accept average risk. Investing in the stock market is inherently risky. There is no guarantee the targets will be met.</p>
PROFILE SCORE	CONSERVATIVE - GOALS AND OBJECTIVES
Less Than 61	<p>30% to 40% Equities & 70 to 60% Fixed Income</p> <p>With only 30% invested in the stock market, this portfolio is suitable for participants near or in retirement, with a low risk tolerance. It is designed to provide stable, low returns with 70% in fixed income funds. This portfolio is rebalanced or re-allocated at least annually by Slavic and there is a 0.50% annual management fee for this service. Because 30% is invested in equities, this portfolio will fluctuate and bears a degree of market risk. There is no guarantee the targets will be met.</p>
PROFILE SCORE	ULTRA CONSERVATIVE - GOALS AND OBJECTIVES
NOT APPLICABLE	<p>100% Fixed Income</p> <p>This portfolio, designed to preserve capital, is for participants that have no tolerance for stock market risk and, as a result, are willing to accept lower returns. The portfolio invests primarily in Money Market and short-term high quality fixed income funds. This portfolio is rebalanced or re-allocated at least annually by Slavic and there is a 0.50% annual management fee for this service. The portfolio may have a degree of interest rate risk if the manager chooses to lengthen the duration of the bonds in order to achieve higher yields.</p>

Investment Goals

Locate your Investor Profile Score in the table above. Determine if the Investor Profile Objective (Ultra Conservative, Conservative, Moderate, Aggressive) indicated by your score aligns with your investment goals. You may choose to allocate your investments according to your Investor Profile Score, or you may choose any profile on your own.

The assets in Slavic Managed IRA are to be invested according to the Investment Goal selected below:

Ultra Conservative
 Conservative
 Moderate
 Aggressive

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The undersigned (“Client”) hereby employs Slavic Mutual Funds Management Corporation (“Advisor”), and Advisor agrees to serve, as Investment Advisor for the Account on the following terms and subject to the following conditions.

WHEREAS, Advisor is registered pursuant to the Investment Advisor’s Act of 1940, as amended, and Client wishes to retain Advisor with respect to the recommendation and management of investments in mutual funds.

Forms & Communication

Client shall sign all forms legally required to establish an account(s) so as to permit the purchases and exchanges of investments on behalf of the Client. Client agrees to receive quarterly account statements, prospectuses, proxies and provide other account information in electronic form and agrees to provide and maintain a valid email address for this to take place.

Custody

Client has appointed or will appoint Counsel Trust Company (the “Custodian”) to take and maintain possession of all of the assets in the Account. Neither Advisor nor any “affiliate” (as defined in the rules and regulations under the Securities Act of 1933, as amended) will be the Custodian. Advisor will have no liability with respect to custodial arrangements or the acts, conduct, or omissions of the Custodian.

Deposits/Withdrawals

Client may, from time to time, deposit additional funds with Custodian, so as to increase the investments managed by Advisor. Client may withdraw funds from account(s) at any time, and will notify Advisor in writing of each such deposit or withdrawal within 15 days.

ACCOUNT NUMBER:

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Management Agreement—CONTINUED

Trading Status

Custodian will establish the IRA account and clear mutual fund exchanges as ordered by the Advisor, and the client hereby authorizes Advisor to effect exchanges between such mutual funds. Advisor makes no promises, representations, warranties or guarantees that any of the services to be rendered hereunder will result in a profit to the Client. Any trades requested by the client must be placed through the Advisor and not submitted directly to Counsel Trust Company (the "Custodian") in order to maintain proper records.

Authority to Act

Advisor shall have authority, to effect on behalf of the Client's account(s), the purchase/sale of any and all shares of various open and closed-end mutual funds. SMF shall not exercise or be deemed to have any other discretionary authority or control of assets, other than exchanging investments within the designated accounts. Client agrees to read all correspondence and statements from Advisor, and to notify Advisor in writing within 30 days of any discrepancy or change in financial profile that would affect how the portfolio should be allocated.

Termination

This Agreement may be terminated at any time, for any reason, by either party by proving prior written notice.

Fees

Client authorizes and directs Custodian to calculate and remit the investment management fee to the Advisor on a quarterly basis. Client understands that the mutual funds in which the Client's funds will be invested may also pay advisory fees and other expenses per the prospectus of the fund. The Advisor will charge a management fee of 12.50 basis points on the account balance, valued at the end of each quarter. This amounts to an annual fee of 50 basis points. In addition, Slavic Integrated Administration, a related company will receive 1.50 basis points quarterly for recordkeeping services provided to Counsel Trust Company. This amounts to an annual fee of 6 basis points.

Proxy Voting

Advisor will vote proxies.

Assignment

No assignment of the Agreement shall be made by Advisor unless consented to in writing by the Client.

Material Information

Client acknowledges that it has received and read a copy of Advisor's Privacy Policy and of Part II of Advisor's Form ADV.

Arbitration

This Agreement shall be governed by the laws of the State of Florida, and Client hereby agrees that all controversies which may arise between Client and Advisor concerning any transaction or the construction, performance, or breach of this agreement shall be determined by arbitration. Any arbitration shall be by an arbiter mutually agreed upon and shall be held in the City of Boca Raton pursuant to the Arbitration Laws of the State of Florida.

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IRA Holder Signature

(Date)

Slavic Mutual Funds Management Corporation

(Date)

Return the application to:
Slavic Mutual Funds Management Corporation

1075 Broken Sound Parkway NW Suite 100

Boca Raton, Florida 33487

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